



**MANPASAND
BEVERAGES LTD.**

February 12, 2019

To,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001.
Security Code:- **539207**
ISIN:- **INE122R01018**

To,
The Listing Department,
National Stock Exchange of India Limited
5th Floor, "Exchange Plaza", Bandra-Kurla
Complex," Bandra (East), Mumbai-400 051.
Security ID:- **MANPASAND**
ISIN:- **INE122R01018**

Dear Sir/Madam,

Sub.:- Outcome of Board Meeting dated February 12, 2019.

Reference to the subject mentioned above and in continuation to our previous letter dated February 06, 2019, this is to inform you that the Meeting of Board of Directors of the Company was commenced at 12.00 noon, and concluded at 05.30 P.M., today and has inter alia considered the following business:

- Adoption of Un-Audited Financial Results along with Limited Review Report for the Quarter and Nine Months ended on December 31, 2018. The Copy of said Un-Audited Financial Results along with Limited Review Report is attached.

You are requested to take note of the same.

Thanking you,

For Manpasand Beverages Limited

Bhavesh Jingar
Company Secretary
Mem. No. A28011



Encl:

Un-audited Financial Result along with Limited Review Report.



**MANPASAND
BEVERAGES LTD.**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

[Rs. in Lakhs]

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	16,352.85	17,424.13	14,313.12	67,240.56	57,041.00	95,517.47
	(b) Other Income	236.83	367.82	530.06	1,148.04	2,158.97	2,978.01
	Total Income	16,589.68	17,791.95	14,843.18	68,388.60	59,199.97	98,495.48
2	Expenses						
	a) Cost of materials consumed	10,288.01	9,433.87	10,586.27	40,564.86	36,757.76	60,315.09
	b) Purchase of stock-in-trade	22.04	383.57	-	813.23	-	484.03
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(602.99)	1,212.73	(1,890.06)	(324.10)	(1,616.14)	(2,380.91)
	d) Excise duty	-	-	-	-	667.87	667.87
	e) Employee benefits expense	684.53	711.36	616.71	2,124.27	1,931.99	2,723.96
	f) Finance costs	223.35	286.25	55.12	750.52	187.13	292.08
	g) Depreciation and amortisation expense	2,567.83	2,185.07	1,754.75	7,603.71	5,813.24	8,660.76
	h) Other expenses	2,272.12	2,833.88	2,327.14	10,719.42	8,839.36	15,942.29
	Total Expenses (a to h)	15,454.89	17,046.73	13,449.93	62,251.91	52,581.21	86,705.17
3	Profit before Exceptional Items and tax (1 - 2)	1,134.79	745.22	1,393.25	6,136.69	6,618.76	11,790.31
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax (3-4)	1,134.79	745.22	1,393.25	6,136.69	6,618.76	11,790.31
6	Tax Expenses / (benefits)	151.31	(97.09)	193.78	673.07	933.71	1,790.62
	Current Tax	240.00	180.00	391.00	1,320.00	1,676.21	2,551.21
	MAT credit entitlement	(80.00)	(60.00)	(157.00)	(440.00)	(804.85)	(826.00)
	Deferred Tax / (benefit)	(8.69)	(217.09)	(40.22)	(206.93)	62.35	65.41
7	Net Profit from Ordinary Activities after Tax (5 - 6)	983.48	842.31	1,199.47	5,463.62	5,685.05	9,999.69
8	Other Comprehensive Income (After Tax)	(0.39)	(6.17)	(8.84)	(1.19)	(26.52)	20.07
	a) Items that will not be reclassified to profit or loss	(0.56)	(8.81)	(13.52)	(1.70)	(40.56)	30.70
	b) Income tax effect on above	0.17	2.64	4.68	0.51	14.04	(10.63)
	c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	d) Income tax effect on above	-	-	-	-	-	-
9	Total Comprehensive income (7+8)	983.09	836.14	1,190.63	5,462.43	5,658.53	10,019.76
10	Paid-up equity share capital (Face Value per share Rs.10/-)	11,446.24	11,446.24	11,446.24	11,446.24	11,446.24	11,446.24
11	Earning Per Share: (of Rs.10/-each) (For the period - not annualised)						
	a) Basic	0.86	0.74	1.05	4.77	4.97	8.74
	b) Diluted	0.86	0.74	1.05	4.77	4.97	8.74

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 12, 2019.
- The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Comparative financial results of the Company for the quarter and nine months ended December 31, 2017 included in these financial results have been reviewed by another firm of Chartered Accountants, being the predecessor auditors, who vide their reports dated January 30, 2018 expressed an unmodified conclusion on these financial results.
- Post the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and other expenses for nine months ended December 31, 2018 are not comparable with the previous period presented in the results.
- The Company is in the business of "Fruit Drinks" and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- In view of seasonality of Fruit Drinks business, financial results for the quarter and nine months ended December 31, 2018 are not indicative of full year's performance.
- Corresponding figures of the previous periods / year have been regrouped and / or reclassified to make them comparable wherever necessary.

For and on behalf of Board of Directors

Place: Vadodara
Date: February 12, 2019



Dhirendra Singh
Chairman & Managing Director
DIN:- 00626056

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CIN : L15549GJ2010PLC063283 | **E-mail :** info@manpasand.co.in | **www.manpasand.co.in**
Other Plants : Vadodara (Gujarat), Varanasi (Uttar Pradesh), Dehradun (Uttara Khand), Ambala (Haryana), Chittor (Andhra Pradesh)

Vadodra
515700

Independent Auditor's Limited Review Report on Unaudited Quarterly financial results of MANPASAND BEVERAGES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
**The Board of Directors of
MANPASAND BEVERAGES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MANPASAND BEVERAGES LIMITED** ("the Company"), for the Quarter and Nine months ended 31st December, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial results of the company for the quarter and nine months ended 31st December, 2017, included in these financial results, was reviewed by another Firm of Chartered Accountants, being the predecessor auditors, who, vide their report dated 30th January, 2018 expressed unmodified conclusion on these financial results. Our conclusion is not modified in respect of this matter.

For Mehra Goel & Co.
Chartered Accountants (FRN: 000517N)

Vaibhav Jain

Vaibhav Jain
Partner
M. No.: 515700

Date: 12th February 2019
Place: Vadodara

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